



SETTLEMENT AGREEMENT BETWEEN LAGARDÈRE SCA (THE “COMPANY”) AND AMBER CAPITAL UK LLP AND AMBER CAPITAL ITALIA SGR SPA, ACTING ON BEHALF OF THE VARIOUS FUNDS THEY MANAGE

Persons concerned and relationship with the Company

Amber Capital UK LLP and Amber Capital Italia SGR SpA, acting on behalf of the various funds they manage (“Amber Capital”), together owning more than 10% of the voting rights of the Company.

Terms, nature and purpose

On 27 April 2021, the Supervisory Board approved the signing of a settlement agreement between Amber Capital and your Company (the “Settlement Agreement”), the purpose of which is to terminate all legal disputes between them and to commit to engaging mutually and without disparagement in constructive dialogue.

The Settlement Agreement was concluded for a twenty-year period.

The signing of the Settlement Agreement gives rise to no financial obligations for the Company.

Premise

The Supervisory Board considered that this Settlement Agreement promotes composed dialogue between the Company and its shareholders, and that this is aligned with its corporate interests.